

**Minutes for the
West Bloomfield Township Public Library
Board of Trustees Meeting
September 9, 2009**

Present: Bordman, Kravetz, Holtz, Bohrer
Dave Helisek, Brian Camiller, Allie Steudle—Plante & Moran

**Absent &
Excused:** Macon, Meyer, Osthaus

Call to Order

President Bordman called the meeting to order at 7:30 p.m. She explained that Trustee Osthaus was on vacation. Due to emergency situations Trustees Macon and Meyer were unable to attend the meeting. She explained that since there was not a quorum present, the Board could not take any action. A report, however, from the audit firm would be presented.

Audit Presentation

Representatives from Plante & Moran reviewed the 2008-2009 fiscal year audit report, which included a review of the general fund revenue, general fund expenditures, transfer to other funds, and comparison of the fund balance from 2005 to 2009. The Library received an unqualified opinion, which is the best opinion that can be received. No material deficiencies reported. The Library was complimented on its internal controls and assistance during the audit.

It was pointed out that the capital asset depreciation schedule provided by the Library during the audit did not properly calculate the depreciation. The employee responsible had not hit the calculate button prior to submitting the final copy of the schedule to the auditors. When pointed out during the audit, the calculation button was engaged and an accurate report was provided.

It was pointed out that the Library is required to implement GASB No. 45, Accounting and Reporting by Employers for Postemployment Benefits Other Than Pensions, for the year ending March 2010. The Library has already established a Municipal Employees' Retirement System of Michigan (MERS) healthcare fund. To be in compliance, the actuarial study can only take into account assets that have been irrevocably contributed to the MERS fund. Director Bohrer has already asked for the change to be made and a revised study issued.

The audit report was accepted.

The meeting was adjourned at 7:50 p.m.

Carol Kravetz, Secretary